

Fathers and brothers,

Presented below is a projected calculation of the budget for 2024, put together with the primary goal of calculating the congregational assessment for 2024.

Our presbytery's standard process is to calculate and approve the budget for the year during the spring meeting. However, the assessment (based on the total budget) for the year is calculated and divided up between congregations before the spring meeting, usually in fall of the previous year. This creates an awkward set of steps, where we, in effect, calculate a total budget number before we have a budget!

To work through this issue, the finance committee has worked line-by-line through the budget, working toward projected 2024 numbers for all line items. We use these numbers to calculate our projected assessment.

Between now and the spring, churches or committees could request changes to the budget. These could be approved in an update to the budget formally finalized in March 2024. With our recommended assessment, we expect to be able to absorb some changes to the budget in the spring 2024 meeting. We will continue to evaluate how best to manage this process going forward.

Explanations for various anticipated changes in the budget are presented below. Note that after discussion with the CYP board and treasurer, we aligned that, going forward, we should simply fund all CYP-related expenses from one account. These will be managed by the CYP board and reported back to presbytery yearly.

Recommendations:

1. That the total assessment dollars for 2023 be adjusted from \$53,000 to \$48,000.

Rationale: In fall 2022, we approved a \$48K assessment. This was split up between the congregations. In spring 2023, the new budget calculated a \$53K assessment, which would have required a new set of assessment (of \$5K total) distributed to the churches. Instead of adding that assessment, we decided to wait in the year to see if expenses might allow us to keep \$48K as the assessment. Based on YTD actuals (largely tied to a lower than planned cost of the spring presbytery meeting), we are now confident we can return to the original calculation of \$48,000.

2. That Mark Hart be named Presbytery Treasurer, effective January 1, 2024, with thanks to Jim Bishop for his many years of faithful service to our presbytery.

3. That Ross Cerbus be appointed as Presbytery Assistant Treasurer, effective January 1, 2024.

Rationale: Mark Hart previously served as assistant treasurer. This role is largely to have a second person available to sign checks. We think it simplest to have a member of the finance committee also in this role. We don't expect any other responsibilities for the assistant treasurer.

4. That \$50,000 be approved as the total assessment for 2024, in view of the projected budget shown below.

5. That due to congregational needs, Selma be again exempted from the congregational assessment for 2024.

Respectfully submitted,

Ross Cerbus, Joel Hart (chairman), Ken Nelson

2024 Proposed Budget - Fall 2023 Presbytery Meeting

		22-Mar	22-Mar	Proposed Fall	Explanation of Major Changes
	2022	2022	2023	2024	
	Actual	Budget	Budget	Budget	
<u>INCOME</u>					
101 - General Fund	\$42,002	\$42,000	\$53,000	\$50,000	Assessment projects to cover yearly expenses, allow for some minor increases at spring meeting, and maintain a working balance in the range of \$15K.
102 - Special Assessment		\$18,000			
TOTAL INCOME	\$54,004	\$60,000	\$53,000	\$50,000	
<u>EXPENSES</u>					
201 - Annual Spring Meeting	\$4,626	\$10,000	\$10,000	\$7,500	\$ more in line with recent actuals
203 - Annual Fall Meeting	\$4,762		\$5,500	\$4,000	\$ more in line with recent actuals
Subtotal Presbytery Mtgs	\$13,968	\$16,000	\$15,500	\$11,500	
261 - Clerk Honorarium	\$3,000	\$3,000	\$3,000	\$3,150	5% raise given
262 - Ass't Clerk Honorarium	\$500	\$500	\$500	\$525	5% raise given
265 - Officer's Expenses	\$224	\$100	\$250	\$250	
266 - Youth Secretary Honorarium	\$0	\$1,500	\$1,500	\$0	Money all to be paid into CYPUP fund now (540)
Subtotal Officer's Expenses	\$3,724	\$5,100	\$5,250	\$3,925	
271 - Ad Interim Commission		\$500	\$0		
272 - Candidates & Credentials	\$159		\$0	\$150	
273 - Southern Ch Ext Committee		\$250	\$250	\$500	Budget combined between both ext committees
274 - Northern Ch Ext Committee		\$250	\$250		
275 - Youth Secretary Expenses		\$250	\$250		Money all to be paid into CYPUP fund now (540)
276 - Internet Maintenance	\$500	\$500	\$500	\$500	
Subtotal Cmtte's & Comms	\$659	\$1,750	\$1,250	\$1,150	
300 - Congregational Visitations		\$1,500	\$1,500	\$1,500	
400 - New Works					
408 - Atlanta Mission Church	\$974	\$4,000	\$8,000	\$4,000	
Subtotal New Works	\$974	\$4,000	\$8,000	\$4,000	
500 - Seminary Student Aid	\$11,400	\$12,600	\$8,000	\$15,000	Increase due to more students and increased monthly payment to students
520 - Covfamiko	\$2,000	\$2,000	\$2,000	\$2,000	

		22-Mar	22-Mar	Proposed Fall 2023	Explanation of Major Changes
	<u>2022</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
	Actual	Budget	Budget	Budget	
540 - Youth Work (CYPU)		\$2,000	\$3,000	\$3,500	Increase due to lines 275 and 266 being combined into this line item.
550 - College Age Ministry	\$1,000	\$1,000	\$1,000	\$1,500	Rising costs of CORPS conference.
560 - Fraternal Delegates		\$100	\$100	\$100	
Subtotal Other Ministries	\$14,400	\$17,700	\$14,100	\$22,100	
800 - Special Cmttee/Comm		\$1,000	\$1,000	\$1,000	
809 - Selma Support Fund		\$1,000	\$1,000	\$1,500	
811 - Atlanta Commission		\$2,000	\$2,000	\$1,000	Decrease in line w/ recent commission spend
Subtotal Special Cmtte's & Comm's		\$4,750	\$4,000	\$3,500	
901 - Other	\$100	\$250	\$250	\$250	
902 - Synod - Retired Pastor's Exp		\$500	\$500	\$500	
915 - Legal Fees	\$8,546	\$10,000		\$0	
Subtotal Miscellaneous	\$8,646	\$10,750	\$750	\$750	
TOTAL EXPENSES	\$54,946	\$61,750	\$50,550	\$48,425	
ANNUAL NET	-\$942	-\$1,750	\$2,450	\$1,575	
Balance Jan 1	\$7,516	\$7,516	\$6,574		
Balance Dec 31	\$6,574	\$5,766	\$9,024		