

Fathers and brothers,

We have no proposed updates to the draft budget we presented to the presbytery in fall 2023. Find here our proposed budget.

During the spring meeting, we will track if any new requests or changes come before the finance committee. Otherwise, we will propose the budget to be approved as presented.

GLG Finance Committee (Ross Cerbus, Joel Hart - Chair, Ken Nelson)

2024 Proposed Budget - Fall 2023 Presbytery Meeting

		22-Mar	22-Mar	Proposed	Explanation of Major Changes
	<u>2022</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
	Actual	Budget	Budget	Budget	
<u>INCOME</u>					
101 - General Fund	\$42,002	\$42,000	\$53,000	\$50,000	Assessment projects to cover yearly expenses, allow for some minor increases at spring meeting, and maintain a working balance in the range of \$15K.
102 - Special Assessment		\$18,000			
TOTAL INCOME	\$54,004	\$60,000	\$53,000	\$50,000	
<u>EXPENSES</u>					
201 - Annual Spring Meeting	\$4,626	\$10,000	\$10,000	\$7,500	\$ more in line with recent actuals
203 - Annual Fall Meeting	\$4,762		\$5,500	\$4,000	\$ more in line with recent actuals
Subtotal Presbytery Mtgs	\$13,968	\$16,000	\$15,500	\$11,500	
261 - Clerk Honorarium	\$3,000	\$3,000	\$3,000	\$3,150	5% raise given
262 - Ass't Clerk Honorarium	\$500	\$500	\$500	\$525	5% raise given
265 - Officer's Expenses	\$224	\$100	\$250	\$250	
266 - Youth Secretary Honorarium	\$0	\$1,500	\$1,500	\$0	Money all to be paid into CYPUR fund now (540)
Subtotal Officer's Expenses	\$3,724	\$5,100	\$5,250	\$3,925	
271 - Ad Interim Commission		\$500	\$0		
272 - Candidates & Credentials	\$159		\$0	\$150	
273 - Southern Ch Ext Committee		\$250	\$250	\$500	Budget combined between both ext committees
274 - Northern Ch Ext Committee		\$250	\$250		
275 - Youth Secretary Expenses		\$250	\$250		Money all to be paid into CYPUR fund now (540)
276 - Internet Maintenance	\$500	\$500	\$500	\$500	
Subtotal Cmtte's & Comms	\$659	\$1,750	\$1,250	\$1,150	
300 - Congregational Visitations		\$1,500	\$1,500	\$1,500	
400 - New Works					
408 - Atlanta Mission Church	\$974	\$4,000	\$8,000	\$4,000	
Subtotal New Works	\$974	\$4,000	\$8,000	\$4,000	
500 - Seminary Student Aid	\$11,400	\$12,600	\$8,000	\$15,000	Increase due to more students and increased monthly payment to students
520 - Covfamiko	\$2,000	\$2,000	\$2,000	\$2,000	

		22-Mar	22-Mar	Proposed Spring 2024	Explanation of Major Changes
	<u>2022</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	
	Actual	Budget	Budget	Budget	
540 - Youth Work (CYPU)		\$2,000	\$3,000	\$3,500	Increase due to lines 275 and 266 being combined into this line item.
550 - College Age Ministry	\$1,000	\$1,000	\$1,000	\$1,500	Rising costs of CORPS conference.
560 - Fraternal Delegates		\$100	\$100	\$100	
Subtotal Other Ministries	\$14,400	\$17,700	\$14,100	\$22,100	
800 - Special Cmttee/Comm		\$1,000	\$1,000	\$1,000	
809 - Selma Support Fund		\$1,000	\$1,000	\$1,500	
811 - Atlanta Commission		\$2,000	\$2,000	\$1,000	Decrease in line w/ recent commission spend
Subtotal Special Cmtte's & Comm's		\$4,750	\$4,000	\$3,500	
901 - Other	\$100	\$250	\$250	\$250	
902 - Synod - Retired Pastor's Exp		\$500	\$500	\$500	
915 - Legal Fees	\$8,546	\$10,000		\$0	
Subtotal Miscellaneous	\$8,646	\$10,750	\$750	\$750	
TOTAL EXPENSES	\$54,946	\$61,750	\$50,550	\$48,425	
ANNUAL NET	-\$942	-\$1,750	\$2,450	\$1,575	