

Reformed Presbyterian Church of Southside Indianapolis

Report to Great Lakes/Gulf Presbytery – Spring 2025

All saints, that are united to Jesus Christ their Head, by his Spirit, and by faith, have fellowship with him in his graces, sufferings, death, resurrection, and glory: and, being united to one another in love, they have communion in each other's gifts and graces, and are obliged to the performance of such duties, public and private, as do conduce to their mutual good, both in the inward and outward man.

Westminster Confession of Faith 26.1

Fathers and Brethren,

Because we are united to Christ to our Head, we are also united to one another in His body, the church. May we both enjoy the benefits and perform the obligations that flow from this truth here at Southside in 2025.

Session met in constituted court twenty-two times during the year. In addition to eleven monthly stated meetings, two meetings with the congregation were held to elect, ordain, and install three new deacons. Nine special meetings were held for communicant membership interviews. In two meetings session set aside time to meet jointly with the deacon board to review and discuss progress on ministry initiatives.

In 2024 Session accepted the resignations of three of our longest-serving officers as we were informed of their intention to retire from their sessional/diaconal responsibilities within the congregation. Don Prichard as ruling elder and John Mauser as deacon began their service at RPC of Southside Indianapolis on the day we were formed as a congregation on February 4, 1979. John Hanson joined Session in November, 1985 having served four years as a deacon.

Public Services

Our congregation continues to be blessed by sound preaching as our pastors faithfully open God's word each week. Pastor Hanson continued preaching through Isaiah. He also preached occasionally from Psalms. Pastor Wise completed preaching through Ephesians. He also preached through Zephaniah and Titus. In September both pastors took turns preaching through Jonah. In addition to the preaching ministry of our own teaching elders, the congregation also heard from these guest preachers: Dr. David Whitla, Dr. Dale Ralph Davis, seminary student Nathan Shaver, Pastor Bill Roberts, Pastor Rich Holdeman, and Pastor Jonathan Sturm.

The sacrament of the Lord's Supper was observed twelve times on the second Lord's Day of the month throughout the year, in the morning service once per quarter and in the evening service the other months. The sacrament of baptism was administered to David Micah Rich; Isabelle Marie Burch; Lisa Kate Becker; Callaghan Eugene Erney; Hongie, Praise Yeghonkeah; Lueong, Pearl Yeghonkeah; and Ntuosoh, Othniel Yegonkeah.

Pastoral Care

At the end of 2024 the total membership of the congregation stood at 273. The communicant membership was two hundred, a decrease of twelve, and the baptized roll numbered seventy-two, a decrease of one, from 2023.

The following thirteen individuals were received as communicant members: William Hedstrom by transfer from Providence Reformed Baptist Church, University Place, WA; Nathan Marcisz by transfer from Second RPC, Indianapolis; Ignacio Cruz; Blanca Toto; Anthony Cruz; Grace Manring; Samuel Faris; Alyssa Butler; Joe Litz; Penny Litz; Eleanor Gatewood by transfer from Bloomington RPC; Andre Perez; and Samantha Eacret.

Each at their own request, Luke Hart was transferred to Columbus RPC, Columbus IN; James LeFebvre was transferred to Common Ground Christian Church West, Indianapolis, IN; William Hanson was transferred to Covenant Presbyterian Church, Nashville, TN; Damien and Jennifer Garcia along with

their children Rachel, Adrian, Christian, and Sebastian were transferred to LifePoint Church, Indianapolis IN; Mark and Faith Myers were transferred to LifePoint Church, Indianapolis IN; Anna Emery was transferred to Knox Orthodox Presbyterian Church, Upper Darby, PA; Daniel and Cally Wilson along with their daughter Rosalie were transferred to Bloomington RPC, Bloomington IN; and Steve Elder was transferred to Grace Community Church, Fairland, Indiana. Chris Goins, Abel Manning, Janet Wise, Aaron and Anna Hardebeck, Mike and Lois Lawson, Ben and Sandy Manning along with their daughter Rebecca, Caleb Manning, Christine Manning, Josiah Manning, and Stephen Manning were dismissed from the roll. Ellen Burgin was made perfect in holiness as she passed into glory on August 12.

There were four births during the year: David Micah Rich (5/10), Judah Michael Fatyanov (7/29), Lisa Kate Becker (9/6), and Callaghan Eugene Erney (9/27). There were six weddings last year: Isaac Manning to Grace Ford (4/20), William Emery to Anna Roberts (7/5), Seth Schilz to Heidi Christensen (9/13), Cliff Larsen to Lisa Masquelier (10/5), Tim Eacret to Samantha Norman (11/25), and Alex McCombs to Ada Poma (12/6).

Participation in the Higher Courts and Wider Church Ministry

Presbytery – Our ruling elder delegates to the Spring meeting of Presbytery held at Second RPC were Jerry Porter and Daniel Sturm. Pastor Hanson chaired the Hetherton RPC Committee and the Marion RPC Visitation Committee. He and Ruth were speakers at the Stillwater Oklahoma RPC Women’s Retreat. He also spoke at a congregational retreat for Columbus Indiana RPC. Pastor Wise serves as Presbytery’s Interchurch Liaison and is a member of the Candidates and Credentials Committee. Ross Cerbus serves as Presbytery Assistant Treasurer and is on the Finance Committee. He also continues to serve as the COVFAMIKOI Conference manager. Mark Hart serves as Presbytery Treasurer.

Synod – Our ruling elder delegates to the RPCNA Synod meeting held at Geneva College were John Hanson and Don Prichard. John Cavanaugh serves on the Central America and South America Committee. Mark Hart serves on the Synod Finance Committee.

Initiatives

Session appreciates the feedback received from our Worship Schedule Survey conducted after last year’s congregational meeting. Though we determined from the responses the worship schedule should remain unchanged, comments received provided helpful insights on welcoming visitors, extending hospitality, Sunday School participation, worship service priorities, and considerations related to our current and future facility. All comments received were provided in detail and in summary to the elders. Facility-related comments were forwarded to the Master Plan Committee which has been tasked with identifying next steps for building expansion. Now that the site portion of the 2020 Master Plan has been completed, the committee will be re-engaging with the design team to further develop the building expansion portion.

Respectfully submitted,
Southside Indianapolis RPC Session

Reformed Presbyterian Church of Southside Indianapolis
 Statements of Financial Position
 December 31, 2024 and 2023

	2024			2023		
	Unrestricted	Permanently Restricted	Total	Unrestricted	Permanently Restricted	Total
ASSETS						
Current Assets						
Cash and short-term investments	\$ 600,930	\$ 372,817	\$ 973,747	\$ 484,071	\$ 365,648	\$ 849,719
Other current assets	6,653	-	6,653	6,075	-	6,075
Total current assets	607,583	372,817	980,400	490,146	365,648	855,794
Long Term Assets						
Property & equipment	2,923,677	-	2,923,677	2,914,178	-	2,914,178
Accumulated depreciation	(1,857,708)	-	(1,857,708)	(1,733,876)	-	(1,733,876)
Total fixed assets	1,065,969	-	1,065,969	1,180,302	-	1,180,302
Total Assets	\$ 1,673,552	\$ 372,817	\$ 2,046,369	\$ 1,670,448	\$ 365,648	\$ 2,036,096
LIABILITIES & NET ASSETS						
Liabilities						
Accrued current liabilities	\$ 20,667	-	\$ 20,667	\$ 20,964	-	\$ 20,964
Total liabilities	20,667	-	20,667	20,964	-	20,964
Net Assets						
Unrestricted net assets (general fund)	1,065,608	-	1,065,608	1,179,939	-	1,179,939
Unrestricted net assets - board designated						
Mercy fund	9,477	207,351	216,828	9,477	184,652	194,129
Youth group fund	6,866	-	6,866	6,866	-	6,866
ECHO mission fund	2,750	-	2,750	2,220	-	2,220
Major repair & renovations fund	100,000	-	100,000	100,000	-	100,000
Savings Fund	468,184	-	468,184	350,982	-	350,982
Education Fund	-	165,466	165,466	-	180,996	180,996
Total Net Assets	1,652,885	372,817	2,025,702	1,649,484	365,648	2,015,132
Total liabilities and net assets	\$ 1,673,552	\$ 372,817	\$ 2,046,369	\$ 1,670,448	\$ 365,648	\$ 2,036,096

Reformed Presbyterian Church of Southside Indianapolis
 Analysis of Net Assets
 December 31, 2024 and 2023

	Unrestricted					Permanently Restricted					Total
	Beginning Balance	Receipts	Disbursements	Transfers	Ending Balance	Beginning Balance	Receipts	Disbursements	Transfers	Ending Balance	
General Fund:											
General fund	\$ 1,000	\$ 662,607	\$ (545,493)	\$ (117,114)	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Offering Funds:											
Mercy	9,477	-	-	-	9,477	184,652	22,699	-	-	207,351	216,828
Youth group	6,866	-	-	-	6,866	-	-	-	-	-	6,866
ECHO	2,220	530	-	-	2,750	-	-	-	-	-	2,750
Other:											
Major repair & renov.	100,000	-	-	-	100,000	-	-	-	-	-	100,000
Savings Fund	350,982	720	(632)	117,114	468,184	-	-	-	-	-	468,184
Education	-	-	-	-	-	180,996	450	(15,980)	-	165,466	165,466
Other net assets	1,178,939				1,064,608	-				-	1,064,608
Total net assets	\$ 1,649,484	\$ 663,857	\$ (546,125)	\$ -	\$ 1,652,885	\$ 365,648	\$ 23,149	\$ (15,980)	\$ -	\$ 372,817	\$ 2,025,702

Reformed Presbyterian Church of Southside Indianapolis
 Statements of Functional Activities
 For the Twelve Months Ended December 31, 2024 and December 31, 2023

	2024	2023
Receipts		
1001.0 General fund	\$ 655,008	\$ 671,626
1004.0 Interest Income	7,599	56
1005.0 Misc Income	-	6,222
1104.0 Reformation Indy Conf.	-	904
Total receipts	<u>662,607</u>	<u>678,808</u>
Congregation expenses		
101.0 Pastor's Salary	145,098	143,160
102.0 Parsonage Allowance	72,908	69,769
104.0 Pastor's Pension	25,600	20,400
105.0 Secretarial Services	13,496	13,166
106.0 Worker's Compensation	1,683	1,483
107.0 Ministry Expenses	4,589	7,147
108.0 Church Office	8,518	8,337
109.0 Benevolence	344	992
110.0 Summer Intern	-	-
111.0 Financial Compilation Fees	1,300	1,100
112.0 Traffic Security Officer	7,922	7,719
113.0 Child Protection Background Checks	835	1,250
Total congregational expenses	<u>282,293</u>	<u>274,523</u>
Education expenses		
201.0 Bible School	4,232	5,486
203.0 Youth Group	-	194
204.0 Conferences & Guest Ministry	2,529	4,492
205.0 Fellowship Activities	7,198	6,775
206.0 Library	96	213
207.0 Seminary Assistance	-	3,425
209.0 Family Camp Scholarship	4,280	2,175
Total education expenses	<u>18,335</u>	<u>22,760</u>
Mission expenses		
301.0 Local Evangelism	1,587	2,508
302.0 Missionary Support	77,278	82,976
304.0 Ministry of Mercy	3,238	3,989
305.0 Special Missions Projects	1,350	450
307.0 Local Ministries	5,900	6,550
Total missions expenses	<u>89,353</u>	<u>96,473</u>
Denomination expenses		
401.0 Presbytery Assessment	9,283	8,836
403.0 Synod Assessments	17,806	14,336
405.0 Synod Presby. Expenses	2,048	2,710
407.0 R.P. Missions/Ministry	39,139	41,988
Total denomination expenses	<u>68,276</u>	<u>67,870</u>
Property expenses		
503.0 Maintenance & Supplies	38,465	38,950
504.0 Capital Purchases	12,197	24,017
505.0 Utilities	23,924	23,854
506.0 Insurance	12,650	11,568
510.0 Debt service	-	-
Total property expenses	<u>87,236</u>	<u>98,389</u>
Total expenses	545,493	560,015
Net increase/(dec.) in General Fund Net Assets		
	<u>117,114</u>	<u>118,793</u>
Other receipts	24,399	232,735
Other expenses	(16,612)	(588,970)
Total increase/(dec.) in Net Assets	<u>\$ 124,901</u>	<u>\$ (237,442)</u>

Reformed Presbyterian Church of Southside Indianapolis
Proposed Budget for 2025 - General Fund

	Actual 2023	Budget 2024	Actual 2024	Budget 2025	% Chg-25 Budget vs. 24 Budget
RECEIPTS					
Total contributions	\$671,626	\$645,000	\$655,008	\$645,000	0.0%
Other income	7,182	-	7,599	19,310	#DIV/0!
Total receipts	<u>678,808</u>	<u>645,000</u>	<u>662,607</u>	<u>664,310</u>	
EXPENDITURES					
CONGREGATION					
101.0 Pastor's Salary	143,160	145,097	145,098	146,522	1.0%
102.0 Parsonage Allowance	69,769	72,908	72,908	77,332	6.1%
104.0 Pastor's Pension	20,400	25,600	25,600	33,000	28.9%
105.0 Secretarial Services	13,166	13,800	13,496	14,550	5.4%
106.0 Worker's Compensation	1,483	1,528	1,683	1,734	13.5%
107.0 Ministry Expenses	7,147	8,450	4,589	8,450	0.0%
108.0 Church Office	8,337	8,680	8,518	8,860	2.1%
109.0 Benevolence	992	1,000	344	1,000	0.0%
110.0 Pastoral Intern	-	10,000	-	10,000	0.0%
111.0 Audit/Compilation fees	1,100	1,200	1,300	1,400	16.7%
112.0 Traffic/Security Officer	7,719	10,125	7,922	10,125	0.0%
113.0 Safe Church Policy	1,250	1,625	835	1,900	16.9%
Sub-total	<u>274,523</u>	<u>300,013</u>	<u>282,293</u>	<u>314,873</u>	<u>5.0%</u>
EDUCATION					
201.0 Sabbath School	5,486	5,500	4,232	5,500	0.0%
203.0 Youth Group	194	1,500	-	1,500	0.0%
204.0 Conferences & Guest Ministry	4,492	2,500	2,529	2,500	0.0%
205.0 Fellowship Activities	6,775	9,550	7,198	8,650	-9.4%
206.0 Library	213	450	96	450	0.0%
207.0 Seminary Student Assistance	3,425	-	-	-	#DIV/0!
209.0 Family Camp Scholarship	2,175	5,000	4,280	5,000	0.0%
Sub-total	<u>22,760</u>	<u>24,500</u>	<u>18,335</u>	<u>23,600</u>	<u>-3.7%</u>
MISSIONS					
301.0 Local Evangelism	2,508	3,000	1,587	3,000	0.0%
302.0 Missionary Support	82,976	64,500	77,278	64,500	0.0%
304.0 Ministry of Mercy	3,989	6,000	3,238	6,000	0.0%
305.0 Special Missions Projects	450	1,500	1,350	1,500	0.0%
307.0 Local Ministries	6,550	5,900	5,900	6,350	7.6%
Sub-total	<u>96,473</u>	<u>80,900</u>	<u>89,353</u>	<u>81,350</u>	<u>0.6%</u>
DENOMINATION					
401.0 Presbytery Assessment	8,836	9,283	9,283	7,910	-14.8%
403.0 Synod Assessment	14,336	14,776	17,806	14,577	-1.3%
405.0 Synod/Presby. Expenses	2,710	1,500	2,048	2,000	33.3%
407.0 R.P. Missions/Ministry	41,988	32,250	39,139	32,250	0.0%
Sub-total	<u>67,870</u>	<u>57,809</u>	<u>68,276</u>	<u>56,737</u>	<u>-1.9%</u>
PROPERTY					
503.0 Maintenance & Supplies	38,950	43,990	38,465	45,150	2.6%
504.0 Capital Purchases	24,017	30,000	12,197	30,000	0.0%
505.0 Utilities	23,854	24,820	23,924	24,880	0.2%
506.0 Insurance	11,568	12,150	12,650	13,290	9.4%
510.0 Debt Service	-	-	-	-	0.0%
Sub-total	<u>98,389</u>	<u>110,960</u>	<u>87,236</u>	<u>113,320</u>	<u>2.1%</u>
Total expenditures	<u>560,015</u>	<u>574,181</u>	<u>545,493</u>	<u>589,881</u>	<u>2.7%</u>
Net increase/(dec.) in General Fund Assets	<u>118,793</u>	<u>70,819</u>	<u>117,114</u>	<u>74,429</u>	<u>5.1%</u>
Other receipts	232,735	-	24,399	-	
Other expenses	(588,970)	-	(16,612)	-	
Total increase/(dec.) in Net Assets	<u>\$(237,442)</u>	<u>\$70,819</u>	<u>\$124,901</u>	<u>\$74,429</u>	<u>5.1%</u>

FINANCIAL AUDIT REPORT

We engaged with the accounting firm Donovan CPAs to perform a review of our financial records for 2023. The report of their findings is on the following pages.

Respectfully submitted,
Nick Ritenour



INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED UPON PROCEDURES

To the Board of Elders
Reformed Presbyterian Church of Southside Indianapolis
Indianapolis, Indiana

We have performed the procedures enumerated below on Schedule A of Reformed Presbyterian Church of Southside Indianapolis (Reformed Church) for the year ended December 31, 2023. Reformed Church's management is responsible for Schedule A procedures.

Reformed Church has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Our procedures and findings are described in Schedule A.

We were engaged by Reformed Church to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on Schedule A procedures. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Reformed Church and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of Reformed Church and is not intended to be and should not be used by anyone other than those specified parties.

Donovan CPAs
Indianapolis, Indiana

Schedule A - Procedures With Findings

Procedure	Findings
1) Test 1 deposit per month a) Total transactions tested - 12 (1 per month) b) Testing procedure - Match recorded deposit on GL to: i) Deposit Detail Report - Email from Assistant Treasurer - Verify GL coding vs. Detail Report, i.e. General Contributions, Reserve Funds, Book Table Purchases ii) Deposit Slip iii) Bank Receipt iv) Usher Cash Collection Slips - Cash and coin only, should be signed by 2 individuals	We noted no findings through procedures performed.
2) Test 5 expense transactions per month a) Total transactions tested - 60 (5 per month) b) Transaction types to be tested i) Pastors' ministry expense - Should include approval by Deacon and receipts/invoices attached ii) Credit Card charges - Should include approval by Deacon and receipts/invoices attached iii) External vendor invoices - Should include approval by Deacon and receipts/invoice attached iv) Reimbursements to members - Should include approval by Deacon and receipts/invoice attached v) Reimbursements to Primary Deacon approver - Should include approval from Deacon other than primary and receipts/invoices attached	We noted no findings through procedures performed.

Reformed Presbyterian Church Suggested Internal Review Guidelines for Congregations and Mission Churches as Required by Synod

Purpose: The purpose of an internal review is to ascertain the reliability and accuracy of financial statements prepared and records maintained by the congregational treasurer. It is also intended to provide constructive suggestions toward improvement of procedures, record keeping and report.

Who should perform the review: The congregation should appoint a review committee, preferably comprised of 2 to 3 independent people. These people should preferably be unrelated to the treasurer.

Frequency: A review should be performed annually and a copy of the committee report should be sent to the presbytery clerk.

Procedures	Checklist for Committee Members to Indicate Completion
1. All financial records for the year should be gathered. This should include bank statements, cancelled checks, deposit slips, paid bills and treasurer's books.	Ross Cerbus/Nick Ritenour - All expenditures maintained in file box, deposit slips and offering counts kept by Asst Treasurer. Bank statements and reconciliations are maintained electronically.
2. Two months picked at random in the cash receipts and cash disbursements journals should be footed and cross-footed (added down and across). A few of these totals should then be traced into the general ledger (if one is maintained).	Ross Cerbus/Nick Ritenour - Review of all transactions throughout the year and at year-end. Donovan CPA Firm - AUP Engagement
3. Trace the ending bank balance of two different months to the appropriate bank reconciliation. The bank reconciliation should be footed and agree to the books.	Ross Cerbus/Nick Ritenour - Completed monthly
4. Select two checks from each month and trace to the source document (i.e. invoice, employment agreement, congregational minutes, deacon board minutes, etc.). Check the amount of the check to the source document and review for proper endorsement.	Donovan CPA Firm - AUP Engagement
5. Trace the amounts on the year-end financial statements to the general ledger or other Workpapers summarizing the monthly activity.	Ross Cerbus completes with preparation of congregational report.
6. Determine the cash balance at the beginning of the year plus receipts minus disbursements equals the ending reconciled cash balance.	Ross Cerbus completes with preparation of congregational report.
7. Verify the existence of assets other than cash in checking (i.e. stock certificates, savings accounts, brokerage accounts, etc.). Review the earnings from investments to the amount of the assets for reasonableness.	Ross Cerbus completes with preparation of congregational report.
8. Trace balances of notes payables and other liabilities to supporting documents.	N/A
9. Compare the income and expenses of the current year to those of the prior year for any significant fluctuations.	Ross Cerbus completes with preparation of congregational report. Ross/Nick - Review of all transactions throughout the year and at year-end and as part of annual budget preparation.
10. Review procedures for counting and handling of funds. This be done by someone other than the treasurer.	Ross Cerbus/Nick Ritenour have documented the process for the counting of tithes and offerings. Donovan CPA firm includes testing in their AUP engagement.

Review and Recommendations

We have examined the financial records of the Reformed Presbyterian Church of Southside Indianapolis Congregation and have found the following:

- 1. No problems or questions were noted (put in X in the box to the right if this is the case).
- 2. The following error(s) or problem(s) were found and were resolved as follows (put an X in the box to the right if this is the case).

X
N/A

Findings	Resolutions
No findings for review of 2023 Financial Statements and records	

Congregation (fill in the box to the right)

Reformed Presbyterian Church of Southside Indianapolis

Date (fill in the box to the right)


2/17/2025

Review Committee Members (list below)

Ross Cerbus



Nick Ritenour



Donovan CPA Firm (See attached AUP Engagement Letter)

Please send this report to your Clerk of Session to be submitted to your presbytery clerk along with your congregational reports.