

Fathers and brothers,

Presented here is our proposed budget for 2025.

A reminder of our process as a committee:

1. In the fall, we prepare a draft budget, with a primary goal of calculating the projected assessment total for the entire presbytery. This number must be calculated by year-end, so that assessments can be sent out to churches by the start of the year.
2. In the spring, we present the budget as a final budget, with the goal of only limited changes from the fall budget.

You will see in the spreadsheet our proposed budget with explanations of changes. This is identical to the draft budget we presented to the AIC in the fall.

In fall 2024, the AIC approved the \$43,000 assessment that we are still proposing in this meeting. The assessment is lower than the \$50,000 assessment in 2024. Our expenses are projected at \$51,025, which projects a net loss of \$8,025.

Why would we project to run a negative balance for 2025?

1. In 2024, receipts *exceeded* expenses by \$7,648. A major reason for this was the cancellation of the fall meeting. This excess of receipts came in spite of \$3,461 of assessments either not coming in 2024 or coming in late (i.e. coming in early 2025).
2. The excess receipts for 2024 placed our cash balance at \$24,694, a balance that would rise to about \$28,000 after the late assessments came in.
3. We believe \$28,000 is *too high* of a balance for our presbytery to run. Our committee would target a goal of having about \$20,000 at year-end, which is about 5 months of expenses.

So, we believe that we have the space to run a negative balance this year, and thus, in effect, put money back in our local churches, and move the presbytery toward a more reasonable cash balance.

As another note, the term for Ross Cerbus on the committee is ending. This is the conclusion of his first term on the committee. Ross would be glad to serve for another three-year term.

**Recommendation #1: That the budget be adopted as presented.**

**Recommendation #2: That Ross Cerbus be appointed to a 3-year term on the finance committee.**

Respectfully submitted,

Ross Cerbus  
Joel Hart (chair)  
Ken Nelson

**2025 Budget - Presented Spring 2025**

	Approved Spring 2024	2024 Actuals	Proposed 2025 Budget	Comments
<b>INCOME</b>				
101 - General Fund	\$50,000	\$46,539	\$43,000	Lower assessment reflects increase in presbytery cash, partially due to cancelled fall meeting.
103- Interest Income		\$3		
<b>TOTAL INCOME</b>	<b>\$50,000</b>	<b>\$46,542</b>	<b>\$43,000</b>	
<b>EXPENSES</b>				
201 - Annual Spring Meeting	\$7,500	\$8,016	\$8,500	Increasing in line w/ 2024 actuals.
203 - Annual Fall Meeting	\$4,000	\$0	\$4,000	Continuing to budget; recognize possibility of no fall 2025 meeting.
<b>Subtotal Presbytery Mtgs</b>	<b>\$11,500</b>	<b>\$8,016</b>	<b>\$12,500</b>	
261 - Clerk Honorarium	\$3,150	\$3,150	\$3,150	
262 - Ass't Clerk Honorarium	\$525	\$525	\$525	
265 - Officer's Expenses	\$250	\$0	\$250	
266 - Youth Secretary Honorarium	\$0	\$0	\$0	
<b>Subtotal Officer's Expenses</b>	<b>\$3,925</b>	<b>\$3,675</b>	<b>\$3,925</b>	
271 - Ad Interim Commission		\$0	\$0	Eliminating and bundling costs on "special committees/commissions/provisional elders
272 - Candidates & Credentials	\$150		\$0	Eliminating and bundling costs on "special committees/commissions/provisional elders
273 - Southern Ch Ext Committee	\$500	\$0	\$500	
274 - Northern Ch Ext Committee		\$200		
275 - Youth Secretary Expenses			\$0	Eliminating - all costs go into CYPY Youth Work
276 - Internet Maintenance	\$500	\$1,000	\$500	
<b>Subtotal Cmtte's &amp; Comms</b>	<b>\$1,150</b>	<b>\$1,200</b>	<b>\$1,000</b>	
<b>300 - Congregational Visitations</b>	<b>\$1,500</b>	<b>\$921</b>	<b>\$1,500</b>	
<i>Subtotal Congregational Visitation</i>	\$1,500	\$921	\$1,500	
400 - New Works				
408 - Atlanta Mission Church	\$4,000	\$4,000	\$4,000	Keep same--we will reduce in 2026.
<b>Subtotal New Works</b>	<b>\$4,000</b>	<b>\$4,000</b>	<b>\$4,000</b>	

500 - Seminary Student Aid	\$15,000	\$12,000	\$15,000	Projecting two continued students, w/ possibility for adding students in 2025.
520 - Covfamiko	\$2,000	\$2,000	\$4,000	Increase due to increased costs over time.
540 - Youth Work (CYPUP)	\$3,500	\$3,500	\$3,500	
550 - College Age Ministry	\$1,500	\$1,500	\$1,500	
560 - Fraternal Delegates	\$100	\$0	\$100	
<b>Subtotal Other Ministries</b>	<b>\$22,100</b>	<b>\$19,000</b>	<b>\$24,100</b>	
800 - Special Cmttee/Comm/ <b>Provisional Elders</b>	\$1,000	\$1,470	\$1,500	Raising to cover provisional elders and other committee expenses.
809 - Selma Support Fund	\$1,500		\$1,000	Reducing to keep in line w/ other projected costs.
811 - Atlanta Commission	\$1,000	\$613	\$1,000	
<b>Subtotal Special Cmtte's &amp; Comm's</b>	<b>\$3,500</b>	<b>\$2,082</b>	<b>\$3,500</b>	
901 - Other	\$250	\$0	\$500	Bundling w/ 902 "Synod Retired Pastor's Exp"
902 - Synod - Retired Pastor's Exp	\$500	\$0	\$0	
915 - Legal Fees	\$0	\$0	\$0	
<b>Subtotal Miscellaneous</b>	<b>\$750</b>	<b>\$0</b>	<b>\$500</b>	
<b>TOTAL EXPENSES</b>	<b>\$48,425</b>	<b>\$38,894</b>	<b>\$51,025</b>	
<b>ANNUAL NET</b>	<b>\$1,575</b>	<b>\$7,648</b>	<b>-\$8,025</b>	

#### Cash Projections

2024 Year End Cash	\$24,693
Expected '24 Assessments Received in '25	\$3,146
Projected 2025 +/-	-\$8,025
Projected 2025 Year-End Cash	\$19,814